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A cast steel having a martensite matrix structure and comprising, 1. based on weight percent: from about 5.0 - 15% Cr; a) from about 0.5 - 15% Ni; b) from about 0.1 - 10% Mo; c) d) not more than about 2% Si; from about 0.1 - 2% Mn; e) from about 0.1 - 2% C; f) not more than about 1% S; g) not more than about 1% P; h) not more than about 5% B; i) and the balance being substantially Fe. **j**) A cast steel as recited in claim 1 having an HRC hardness of between 2. about 40 - 50. A cast steel having a martensite matrix structure and comprising, 3. based on weight percentage a) from about 8-9% Cr; from about 1 - 2% Ni; b) from about 0.5 - 0.7% Mo; c) not more than about 0.75% Si; d) not more than about 0.75% Mn; e) from about 0.15 - 0.2% C; f) not more than about 0.03% S; g) not more than about 0.04% P; 10 h) not more than about 0.1% B; i)

A cast steel as recited in claim 3 having an HRC of between about 40 4. - 50.

j)

and the balance being substantially Fe.

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- 5. A cast steel as recited in claim 3 wherein Cr is present in an amount of about 8.76%; Ni is present in an amount of about 1.95%; Si is present in an amount of about 0.67%; Mo is present in an amount of about 0.51%; Mn is present in an amount of about 0.62%; B is present in an amount of about 0.11%; P is present in an amount of about 0.01%; S is present in an amount of about 0.01%; and carbon is present in an amount of about 0.18%.
- 6. A cast steel as recited in claim 5 wherein said Fe is present in an amount of about 86.5 90.3%.
- A cast steel as recited in claim 3 wherein Cr is present in an amount of about 8.06%; Ni is present in an amount of about 1.27%; Si is present in an amount of about 0.20%; Mo is present in an amount of about 0.51%; Mn is present in an amount of about 0.17%; P is present in an amount of about 0.006%; S is present in an amount of about 0.002%; and C is present in an amount of about 0.18%.
- 8. A cast steel as recited in claim 3 wherein Cr is present in an amount of about 8.86%; Ni is present in an amount of about 1.26%; Si is present in an amount of about 0.26%; Mo is present in an amount of about 0.51%; Mn is present in an amount of about 0.21%; P is present in an amount of about 0.004%; S is present in an amount of about 0.002%; and C is present in an amount of about 0.17%.
- 9. A process for forming a cast, martensitic mold alloy, said process comprising:
 - (1) forming a molten mixture, based upon weight, of the following components:
 - a) from about 5.0 15% Cr;
 - b) from about 0.5 15% Ni;
 - c) from about 0.1 10% Mo;
 - d) not more than about 2% Si:
 - e) from about 0.1 2% Mn;
 - f) from about 0.1 2% C;

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- g) not more than about 1% S;
- h) not more than about 1% P;
- i) not more than about 5% B;
- j) and the balance being substantially Fe
- 15 (2) allowing the molten mixture to cool to form a fully tempered martensite without further tempering heat treatment.
 - 10. Process as recited in claim 9 wherein said step of forming comprises melting and mixing said components in an inert atmosphere and then pouring said molten mixture through air into an insulated mold.
 - 11. Process as recited in claim 9 wherein said molten mixture is allowed to cool for a period of about 8 hours or more.
 - 12. Process as recited in claim 9 wherein said molten mixture is allowed to cool to about ambient.
 - 13. Process as recited in claim 9 wherein said molten mixture comprises the following components:
 - a) from about 8 9% Cr;
 - b) from about 1 2% Ni;
 - c) from about 0.5 0.7% Mo;
 - d) not more than about 0.75% Si;
 - e) not more than about 0.75% Mn;
 - f) from about 0.15 0.2% C;
 - g) not more than about 0.03% S;
 - h) not more than about 0.04% P;
 - i) not more than about 0.1% B;
 - j) and the balance being substantially iron, said fully tempered martensite having a hardness HRC of about 40 to about 50.

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- 14. Process as recited in claim 13 wherein Cr is present in an amount of about 8.76%; Ni is present in an amount of about 1.95%; Si is present in an amount of about 0.67%; Mo is present in an amount of about 0.51%; Mn is present in an amount of about 0.62%; B is present in an amount of about 0.11%; P is present in an amount of about 0.01%; S is present in an amount of about 0.01%; and C is present in an amount of about 0.18%.
- 15. Process as recited in claim 14 wherein said Fe is present in an amount of about 86.5 90.3%.
- 16. Process as recited in claim 13 wherein Cr is present in an amount of about 8.06%; Ni is present in an amount of about 1.27%; Si is present in an amount of about 0.20%; Mo is present in an amount of about 0.51%; Mn is present in an amount of about 0.17%; P is present in an amount of about 0.006%; S is present in an amount of about 0.002%; and C is present in an amount of about 0.18%.
- 17. Process as recited in claim 13 wherein Cr is present in an amount of about 8.86%; Ni is present in an amount of about 1.26%; Si is present in an amount of about 0.26%; Mo is present in an amount of about 0.51%; Mn is present in an amount of about 0.21%; P is present in an amount of about 0.004%; S is present in an amount of about 0.002%; and C is present in an amount of about 0.17%.